Blue Lake Owner's Association

Reserve balance projection

	Year	Actual 2008	Forecast 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Reserves - Best Case Scenario													
Beginning balance			183,314	176,377	203,254	234,655	270,839	302,076	308,552	300,266	297,328	300,064	308,815
Annual contribution	5.0%		80,940	85,113	89,369	93,837	98,529	103,455	108,628	114,060	119,763	125,751	132,038
Interest income	1.0%		1,833	1,764	2,033	2,347	2,708	3,021	3,086	3,003	2,973	3,001	3,088
Annual expenditures			(89,710)	(60,000)	(60,000)	(60,000)	(70,000)	(100,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
Ending reserve balance		183,314	176,377	203,254	234,655	270,839	302,076	308,552	300,266	297,328	300,064	308,815	323,942
Reserves - Worst case scenario													
Beginning balance			183,314	176,377	217,687	259,410	301,551	292,729	283,820	274,821	265,795	256,678	247,470
Annual contribution	0.0%		80,940	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113
Interest income	1.0%		1,833	1,764	2,177	2,594	3,016	2,927	2,838	2,748	2,658	2,567	2,475
Annual expenditures			(89,710)	(45,567)	(45,567)	(45,567)	(96,950)	(96,950)	(96,950)	(96,888)	(96,888)	(96,888)	(96,888)
Ending reserve balance		183,314	176,377	217,687	259,410	301,551	292,729	283,820	274,821	265,795	256,678	247,470	238,171
Reserves - per reserve study lowest cost													
Beginning balance			183,314	176,377	231,712	287,601	344,048	356,502	369,080	381,783	391,197	400,704	410,307
Annual contribution	0.0%		80,940	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113	85,113
Interest income	1.0%		1,833	1,764	2,317	2,876	3,440	3,565	3,691	3,818	3,912	4,007	4,103
Annual expenditures			(89,710)	(31,542)	(31,542)	(31,542)	(76,100)	(76,100)	(76,100)	(79,518)	(79,518)	(79,518)	(79,518)
Ending reserve balance		183,314	176,377	231,712	287,601	344,048	356,502	369,080	381,783	391,197	400,704	410,307	420,005
Reserves - per reserve study highest cost													
Beginning balance			183,314	176,377	217,687	261,964	309,313	308,462	310,392	315,215	323,109	334,131	348,403
Annual contribution	3.0%		80,940	85,113	87,666	90,296	93,005	95,795	98,669	101,629	104,678	107,819	111,053
Interest income	1.0%		1,833	1,764	2,177	2,620	3,093	3,085	3,104	3,152	3,231	3,341	3,484
Annual expenditures			(89,710)	(45,567)	(45,567)	(45,567)	(96,950)	(96,950)	(96,950)	(96,888)	(96,888)	(96,888)	(96,888)
Ending reserve balance		183,314	176,377	217,687	261,964	309,313	308,462	310,392	315,215	323,109	334,131	348,403	366,053