

Agenda
Blue Lake Owner's Association Board Meeting
November 9th, 2010

Call to order

Home owner comments (limited to 2 minutes per person)

- Water use by homeowners
- Increase in storage rates
- Entrance Sign
- Boat bunks for west side of lake

NEW BUSINESS:

- A. Policy for Review of Minutes
- B. Nomination of New Board Members
- C. Election of Officers
 - a. New signature cards from banks
- D. Goals for 2011

OLD BUSINESS:

- A. Foot Bridge update
- B. Lake Committee report
- C. Irrigation Committee report

REPORTS:

- A. Joe's Report

- B. Gina's Report
 - a. Storage clean-up
 - b. Electrical Easement
 - c. Health insurance renewal – 9% increase

- C. Financial Report
 - a. Budget variance report
 - b. Accounts Receivable/Collections
 - c. Loan- refinance?

current loan 7.92% (fixed until Sept. 2017) with remaining principle \$66,000

 - Bank of Colorado offering 5.5% fixed for 5 years with \$150 in closing costs.
 - Timberline Bank offering 6.25% with closing costs \$200-\$1200.
 - d. Timberline Reserve CD maturing 12/19/10 (24 month @ 3.85%)

- D. CC&R Committee – needs 2 more members to replace Missen & Scott
- E. Personnel Committee – needs 2 members to replace Scott & Susie
- F. Contracts Committee Report - ?

Board Member Comments

Adjourn

