

**BLUE LAKE OWNERS' ASSOCIATION
STORAGE LOT
LEASE AGREEMENT**

Print Name _____ Effective Date _____

Physical Address _____ Lot _____ Block _____

Mailing Address _____ Storage Lot # _____

City _____ State _____ Zip _____ Lot Size _____ Rent _____

Phone # _____ Security Deposit _____

Description of stored property _____

License number and state _____

THIS AGREEMENT is between the Blue Lake Owners' Association and the Blue Lake Owner named above.

TERM. This Agreement shall begin on the effective date shown above and shall end when the Owner notifies the Blue Lake Owners' Association Office that the storage space is no longer needed, or in the event of the sale of the Owner's property in Blue Lake. **30 Days Late on Payment, makes this agreement Null and Void. The Space must be vacated at once.**

QUARTERLY RENT. Shall be that amount shown above; pro-rated for any partial month. The Rent will be billed quarterly and payable in advance for the quarter. Rates are subject to change by the Blue Lake Board of Directors.

A **SECURITY DEPOSIT** shall be paid by the Owner in the amount shown above. The deposit, without interest, will be returned at the end of this Agreement after an inspection of the Lot has been done and is found satisfactory as per the attached Rules and Regulations.

RELEASE OF BLUE LAKE OWNERS' ASSOCIATION LIABILITY. Any and all personal property stored within or on the leased premises by the Owner shall be at Owner's sole risk. Blue Lake Owners' Association shall have no liability for loss or damage to any property of an Owner stored in the Lot, or otherwise, arising from any cause whatsoever, including, but not limited to, theft, fire, water damage, mysterious disappearance, rodents, vermin, or acts of God, and regardless of whether such loss or damage is caused by the negligence of a third party(s) or owner(s). It is further agreed that the duty to insure is required upon the Owner.

ABANDONMENT OF OWNER'S PROPERTY. Any property which shall remain in the storage lot after the end of this Agreement shall be deemed to have been abandoned, and either may be retained or sold by the Blue Lake Owners' Association. If sold, proceeds of sale will be applied toward expenses of moving and storing, any arrears in rent, and any damages. Property of nominal value may be disposed of without sale. Any violation of storage lot rules shall result in immediate loss of space.

The undersigned hereby **AGREES** to abide by the Rules and Regulations which are made a part of this Agreement.

Owner

Date

Signature of Blue Lake Representative

Date